

I. Consolidated statements of profit/loss and other comprehensive income/loss for the years ended December 31, 2023, and 2022

Preliminary and unaudited

- for the year ended December 31 -

€ thousand	2023	2022
Revenue	5.390	4.422
Change in inventories of finished goods and work in progress	-776	760
Own work capitalized	818	1.567
Other operating income	3.624	2.376
Cost of materials	-16.771	-15.434
Personnel costs	-36.604	-37.410
Depreciation, amortization and impairment	-11.622	-7.989
Other operating costs	-23.222	-22.082
Operating profit/(loss)	-79.163	-73.790
Financial income ⁽¹⁾	911	0
Financial costs ⁽²⁾	-16.035	-2.545
Net foreign exchange gain/(loss)	562	2.574
Financial result ⁽³⁾	-14.562	29
Share of profit of equity-accounted investees, net of tax	-355	-45
Profit/(loss) before tax	-94.080	-73.806
Income tax expense	552	24
Consolidated net profit/(loss)	-93.528	-73.782
Other comprehensive income/(loss)		
Items which may be subsequently reclassified to profit and loss		
Foreign operations – foreign currency translation differences	1.126	-411
Other comprehensive income/(loss) for the period after tax	1.126	-411
Total comprehensive (loss) for the period	-92.402	-74.193
Weighted average ordinary shares outstanding (basic and diluted)	6.043.142	5.435.839
Basic and diluted loss per share in EUR	-15,48	-13,57

(1) Referred to as "Interest and similar income" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(2) Referred to as "Interest and similar expenses" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(3) Referred to as "Net finance income/(costs)" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

II. Consolidated statements of financial position as of December 31, 2023 and 2022

Preliminary and unaudited

€ thousand	December 31, 2023	December 31, 2022
ASSETS		
Non-current assets		
Intangible assets	13.336	18.058
Property, plant and equipment	22.936	22.309
Right-of-use assets	26.168	8.782
Equity-accounted investees	0	355
Other financial assets ⁽¹⁾	1.200	449
Total non-current assets	63.640	49.953
Current assets		
Inventories	22.695	13.348
Trade receivables	300	1.101
Other financial and non-financial assets	8.493	5.681
Cash and cash equivalents	23.958	10.238
Total current assets	55.446	30.368
TOTAL ASSETS	119.086	80.321

€ thousand	December 31, 2023	December 31, 2022
EQUITY AND LIABILITIES		
EQUITY		
Share capital	6.234	5.668
Capital reserve	204.025	189.269
Accumulated deficit	-260.077	-166.549
Accumulated other comprehensive income/(loss)	531	-595
TOTAL EQUITY	-49.287	27.793
LIABILITIES		
Non-current liabilities		
Provisions	1.114	217
Lease liabilities ⁽²⁾	19.833	7.087
Contract liabilities	11.663	0
Loans and borrowings	59.496	0
Other financial liabilities	167	249
Deferred tax liabilities	1.215	1.766
Total non-current liabilities	93.488	9.319
Current liabilities		
Provisions	686	723
Lease liabilities ⁽²⁾	5.440	1.855
Trade and other payables	16.555	9.238
Contract liabilities	47.256	15.297 ⁽⁵⁾
Loans and borrowings ⁽³⁾	3.286	14.440
Other financial liabilities	1.041	90
Other non-financial liabilities	621	1.566 ⁽⁵⁾
Total current liabilities	74.885	43.209
TOTAL LIABILITIES	168.373	52.528
TOTAL EQUITY AND LIABILITIES	119.086	80.321

(1) Referred to as "Other non-current financial assets" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(2) Referred to as "Non-current lease liabilities" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(3) Referred to as "Current lease liabilities" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(4) Included in "Other financial liabilities" in the audited consolidated financial statements of the Company as of and for the financial year ended December 31, 2022.

(5) Adjusted, refer to 20-F.

III. Consolidated statements of changes in equity for the years ended December 31, 2023, and 2022

Preliminary and unaudited

€ thousand	Share capital	Capital reserve	Accumulated deficit	Foreign currency translation differences	Total
Balance at January 1, 2022	5.243	172.622	-92.767	-184	84.914
Issue of ordinary shares	425	10.776			11.201
Share issue costs		-262			-262
Equity-settled share-based payments		6.133			6.133
Consolidated net profit/(loss)			-73.782		-73.782
Other comprehensive income/(loss)				-411	-411
Total comprehensive income/(loss) for the period			-73.782	-411	-74.193
Balance at December 31, 2022	5.668	189.269	-166.549	-595	27.793
Balance at January 1, 2023	5.668	189.269	-166.549	-595	27.793
Issue of ordinary shares	566	12.204			12.770
Share issue costs		-1.420			-1.420
Equity-settled share-based payments		3.972			3.972
Consolidated net profit/(loss)			-93.528		-93.528
Other comprehensive income/(loss)				1.126	1.126
Total comprehensive income/(loss) for the period			-93.528	1.126	-92.402
Balance at December 31, 2023	6.234	204.025	-260.077	531	-49.287

IV. Consolidated statements of cash flows for the years ended December 31, 2023, 2022 and 2021

Preliminary and unaudited

- for the year ended December 31 -

€ thousand	December 31, 2023	December 31, 2022
Cash flows from operating activities		
Consolidated net income/(loss) for the period	-93.528	-73.782
Adjustments for:		
Income tax expense	-552	-24
Depreciation, amortization and impairment	11.622	7.989
Loss from disposals of non-current assets	630	109
Net finance (income) and costs	15.124	2.545
Equity-settled share-based payments	3.972	6.133
Share of profit of equity-accounted investees, net of tax	355	45
Net foreign exchange (gain)/loss	-562	-2.574
Changes in:		
Inventories	-9.379	-4.958
Trade receivables	732	-1.120
Other financial and non-financial assets	-3.744	-87
Provisions	296	-296
Trade and other payables	5.908	2.235
Contract liabilities	39.760	15.144 ⁽¹⁾
Other financial liabilities	336	-22
Other non-financial liabilities	46	-1.552 ⁽¹⁾
Net cash used in operating activities	-28.984	-50.215
Cash flows from investing activities		
Acquisition of intangible assets	-70	-1.120
Acquisition of property, plant and equipment	-4.851	-10.179
Acquisition of equity-accounted investees	0	-400
Interest received	333	0
Net cash used in investing activities	-4.588	-11.699
Cash flows from financing activities		
Proceeds from issue of share capital	12.769	11.201
Share issue costs	-1.420	-262
Proceeds from loans and borrowings	67.723	13.529
Transaction costs related to loans and borrowings	-5.796	-450
Repayments of loans and borrowings	-13.185	-96
Payments of lease liabilities	-2.264	-1.713
Interest expenses paid	-10.740	-241
Net cash from financing activities	47.087	21.968
Net increase/(decrease) in cash and cash equivalents	13.515	-39.946
Cash and cash equivalents at January 1	10.238	48.143
Effects of movements in exchange rates on cash and cash equivalents	205	2.041
Cash and cash equivalents at December 31	23.958	10.238

(1) Adjusted, refer to 20-F.